

**Annexure II**

**DELEGATION OF POWER – DEBT & EQUITY SYNDICATION**

(Approved by the Board of Directors on 23/05/18 and valid till next revision)

Sl. No.	Subject	Delegation
1.	Approval for engagement of consultants and other agencies (within approved budget) (Any engagement above threshold value, as decided by Centralised Procurement Department, shall be done through them)	CGM/Department Incharge with report to next higher authority.
2.	Approval for engagement of consultants and other agencies (over and above approved budget) (Any engagement above threshold value, as decided by Centralised Procurement Department, shall be done through them)	MD & CEO
3.	Engagement of consultants and other agencies (Any engagement below threshold value, as decided by Centralised Procurement Department, shall be done by the concerned department))	Committee consisting of concerned CGM/Department Incharge, any one ED and DGM (Centralised Procurement Department)
4.	Execution of Memorandum of Understanding with any other Bank/FI/Institution/Company/Body/etc.	CGM/Department Incharge with report to CEO & MD.
5.	Syndication and Advisory Fee	To be taken up on case to case basis with committee consisting of CGM/Department Incharge and All EDs.
6.	Payment towards Membership /Subscription & Incidental and others	Upto Rs.50,000/- per transaction – CGM/Department Incharge  Above Rs.50,000/- per transaction – CGM/Department Incharge with report to CEO & MD